



## **Growth Catalyst Partners Announces Final Closing of GCP III with Capital Commitments at Hard Cap of \$360 million**

**September 9, 2024** – Growth Catalyst Partners (“GCP”), a middle-market private equity firm that focuses on building tech-enabled business services companies in rapidly growing vertical markets, announced today that it has completed a final close for GCP III, its third investment fund. GCP III set out with a target of \$325 million and received limited partner commitments in excess of its hard cap of \$360 million.

“We are very pleased that nearly every GCP I and GCP II investor is participating in GCP III, and many have increased their commitments. We also added an outstanding group of new institutional and family office LPs that had been tracking our progress, in some cases since our early days. LP support is due in part to the execution of our strategy in predecessor funds GCP I and GCP II. GCP III will continue the strategy but, as a larger fund, will allow GCP to expand our team and better support our portfolio companies with capital and expertise,” said Jim TenBroek, Managing Partner.

“GCP set out to build a truly differentiated investment model designed to build high-growth, disruptive middle market companies through combining what GCP believes to be the best of breed capabilities of smaller, under-resourced private companies. GCP focuses on proprietary sourced acquisitions and to date has established 15 platform companies comprising over 100 acquisitions of privately held businesses. We employ an established value creation framework that leverages what we believe to be a rare blend of business model expertise, M&A execution, operational integration, and private equity investment experience. GCP’s investment team leverages our expertise and vast industry network to assist small business owners in combining forces in an effort to create high-growth, market leading companies of scale,” said Scott Peters, Managing Partner.

GCP’s senior investment team also includes Managing Directors James O’Callaghan, Connor Dawson and James Nally, and is supported by a growing team of professionals. In addition to its own capital commitment, GCP’s investor base is composed of investors from a broad range of institutions, family offices and executives from GCP’s targeted sectors including management of its portfolio companies. GCP III seeks to make control-oriented buyouts in established, profitable businesses and will use targeted M&A intended to accelerate organic and inorganic growth and create market leading companies of scale.

Kirkland & Ellis LLP served as legal advisor to GCP in the formation of GCP I, GCP II and GCP III, and to date GCP has not engaged any fundraising agents.

### **About Growth Catalyst Partners**

Growth Catalyst Partners is a middle-market private equity firm with offices in Chicago, IL and Rowayton, CT. GCP invests in tech-enabled services businesses with a strategy of targeting growth segments of industries and strives to identify and build market-leading companies with breakout potential. GCP partners with company founders and owners along with top executives within those industries to provide capital, proprietary deal origination and operating expertise to the management teams. Members of the GCP team have deep sector expertise and have collectively led hundreds of transactions and investments in services businesses for over 20 years. Since the firm’s founding in 2017, GCP has completed over 100 acquisitions across its 15 industry-leading platform companies. For more information, visit [www.growthcatalystpartners.com](http://www.growthcatalystpartners.com).